

GIFTS^{OF} GRAIN

NDSU FOUNDATION

1241 University Drive N
P.O. Box 5144, Fargo, ND 58105



Gifts of grain are a unique and underutilized way to make a charitable gift. Using grain to make a gift to North Dakota State University can be a wonderful way to invest in the future while achieving tax savings.

Benefits of Gifting Grain

For farm operators, gifting grain directly, rather than selling the grain and making a gift from the proceeds, may provide a more significant tax savings.

Gifting grain allows you to avoid the sale of the commodity as income, while the production costs may still be deductible.

Reducing taxable income may provide advantages such as minimizing or eliminating self-employment tax and reducing adjusted gross income.

For more information, please contact:

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How to Make a Gift of Grain

- Consult with your tax or financial advisor. The NDSU Foundation and its employees do not provide tax or legal advice.
- Contact the NDSU Foundation at 800.279.8971 or mail, fax or email a Gift of Grain Notification Form to the NDSU Foundation to ensure the proper steps are taken for your gift of grain.
- Deliver the grain to your local elevator or co-op and tell them that you wish to transfer ownership to the NDSU Foundation.
- Request a grain storage receipt showing the NDSU Foundation as the owner. The elevator should refrain from selling the grain or issuing a check to the foundation without specific instructions from the NDSU Foundation.
- Notify the NDSU Foundation at 800.279.8971 when the transfer is made, indicating where the grain is being stored.
- The NDSU Foundation will then order the sale of the grain.
- The NDSU Foundation will acknowledge your gift following the sale.

